

PMO Cooperative Housing Society Ltd.
C-58/20, Sector -62, NOIDA

Dated 4th January, 2015

Circular No.8/2014

Subject: Major Repair/Retrofitting work: Contribution by the Members of A block :
Regarding

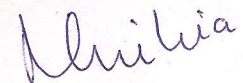
As we all know that it was the bridge corridor of A block, which had given signals that the society building is in an urgent need for a massive repair. In the beginning the magnitude of repair was not known and only after study by a Consultant , we could imagine that we have to be ready for huge overhauling. Development thereafter is in knowledge of all of us. When the work of retrofitting / repair of building started, it was decided that as per the Study report approximately 1.5 to 2 crore may be required. It is not possible to estimate exact amount in repair/retrofitting work because only after opening of cracks and defects, one can have any idea about the extent of repair required.

It was decided to collect Rs.1,20,000/- from the members of A block. It was also decided that the expenditure of each block would be borne by the members of the respective block. This was reiterated in the GBM held on 18.10.2014.

By now almost entire work of A block is over and remaining small work may be finished very soon. As per block wise expenditure as on the date, total expenditure of A block is estimated at Rs 63,12,946. If it is divided by the number of members of A block, expenditure per member for A block would be Rs.2,25,462/-, which is 1,05,462/- extra than what had been the demand i.e. Rs.1,20,000/-. The contribution of A block is on two higher side because of massive repair/retrofitting of the bridge corridor, inclusion of heavily damaged circular beams and increase in number of still columns for repairs. This has been compound due to less number of members in A block.

In view of the above, members of A block are requested to pay three more instalments of Rs.35,000/- each, first by 25th January, 2015 2nd by 25th March, and 3rd by 25th may. Account finalisation process will start once the envisaged work is completed and once account is finalised, it will be shared with all the members and the exact amount of required contribution will be informed to each member.

While we would appreciate your concern due to the quantum jump in expenditure, the society will be grateful for timely contribution as it had to exclusively done for overall safety and durability of buildings.



(Nandan Saikia)
Secretary

Members of A Block