

PMO Cooperative Housing Society Limited
Sector 62, NOIDA

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Dear Member,

Dated: 20th March, 2007

The Society has taken various steps to realize the long **pending dues** towards construction cost, maintenance charges, etc. The response has been quite encouraging and we are thankful to the members who have come forward to clear their dues. However, a substantial amount is yet to be received from the defaulting members. This is leading to accumulation of interest on six monthly compounded basis. All the members are accordingly requested to clear their pending dues **by 15.04.07** failing which the Society would be compelled not only to withdraw their power back up but also to initiate legal action against them in consultation with the Registrar of Cooperative Societies.

2. It has been noticed that some of the members are not paying the **maintenance charges** in time. It has accordingly been decided that in future, a surcharge of Rs.10/- per day subject to maximum of Rs.150 per month would be levied in case the payment of maintenance charges is not received latest **by 15th of each month**. In case any member fails to deposit his maintenance charges for three consecutive months, his power back up will be withdrawn without further notice. The members are free to deposit post-dated cheques in this regard to avoid any inconvenience.
3. The members are aware that arrears for the year 2005-06 and monthly payment for 2006-07 onwards towards **water charges** have been realized from them, and an amount of Rs.3.50 lakh has already been deposited with the Jal Board. The Jal Board has now preferred a bill amounting to Rs.6.83 lakh towards water charges including surcharge thereon **prior to 2005-06**. The matter regarding surcharge etc. has been taken up with the Jal Board for its waiver. In the meantime, members are requested to pay principal amount of Rs.3600/- (for category B & C) and Rs.4320/- (for category A) for the years 2002-03, 2003-04 and 2004-05 **by 30.04.07**, to avoid further surcharge by the Jal Board.
4. The **lift maintenance charges** for the year 2006-07 @ Rs.1330/-, Rs.775/- and Rs.665/- for category A, B and C flats respectively may also be paid **by 30.04.07**.
5. It is again reiterated that **penal interest** would be charged from the defaulting members for each and every delayed payment including maintenance charges, **since beginning**. The same is being calculated by our accountant and will be intimated to all the members in due course.
6. The members who are yet to make available their flats for the **ongoing work of laying RO pipeline** etc. are requested to do so latest **by 30.03.07** failing which the Society would incur heavy cost over-run and the same will be levied on the respective members.

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 (Anand Upadhyay)
 Secretary

Shri/Smt. _____

(Total dues (without interest) :