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Regn. No. 2522

P.M.O. COOPERATIVE HOUSING SOCIETY LTD.  
C-58/20, SECTOR-62, NOIDA-201307, TEL 2403776

3.5.06

## C I R C U L A R – S O S C A L L

### Payment of One Time Lease Rent to NOIDA Authority

It has already been brought to the notice of all the Members that NOIDA has come up with an option of making one time lease rent. On pressure from public they have allowed it only for once i.e. till end May 2006. Thereafter, there will be no one time lease rent. One time lease rent is 11 times of annual lease rent. As already informed, the one time lease rent would cost extra Rs.40,000, Rs.30,000 and Rs.20000 for Category A, B & C respectively. Members who have already paid this year's lease rent need to pay only 10 times lease rent and others 11 times lease rent. From the next year onwards, NOIDA is going to increase the lease rent and a new system of lease rent payment will cost heavily on the Members as they would be accepting 10 years lease rent at a time with a rebate of 30% i.e. from next year, Member has to pay 7 times of lease rent for the next 10 years whereas by paying 3 lease rents extra now would be for life long. It is also made clear that NOIDA is going to increase the lease rent by 50% every 10 years. In other words, it will be in the best interest of the Member to pay it now.

A copy of news item published in 'Hindustan' is enclosed to gauge the loss the individual Member will suffer if one time lease rent is not paid. It is in the interest of all the Members to pay one time lease rent now and latest by 20<sup>th</sup> May 2006. We have already started receiving payment from most of the Members towards lease rent

***MAKE PAYMENT POSITIVELY BY 20<sup>TH</sup> MAY 2006.***



**(P. Jagadesan)  
President**

To

All Members